

MSTC/CS/SE/151

08th July, 2020

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| 1. The Dy.Manager (Listing)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai 400 023.
(Scrip Code: 542597) | 2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD) |
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Dear Sir/Madam,


Sub: Disclosure of Consolidated Related Party Transactions - Half year October 2019 to March 2020

In compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the Related Party Transactions on consolidated basis, in accordance with the applicable accounting standards, for the half year ended March 31, 2020.

This is for your information and record.

Thanking you,

Yours faithfully,
For MSTC Limited


(Ajay Kumar Rai)
Company Secretary and Compliance Officer

Encl: as above

(ii) Transaction with Related Parties

(a) Compensation to Key Managerial Personnel

Particulars	Nature of related party / relationship	Remuneration (₹ in Millions)			
		Short Term Benefits	Post Employment Benefits	Other Long Term Benefits	Total
Shri Surinder Kumar Gupta	Chairman cum Managing Director (wef 17.12.19)	1.2	0.06	-	1.26
Shri Bambahadur Singh	Chairman cum Managing Director (upto 30.11.19)	1.19	-	-	1.19
Shri Subrata Sarkar	Director (Finance)	2.10	0.21	0.10	2.41
Smt. Bhanu Kumar	Director (Commercial)	2.61	0.15	0.30	3.06
Shri Ajay Kumar Rai	Company Secretary	1.40	0.08	0.27	1.75
Shri Gangaram Aloria	Independent Director	0.12*	-	-	0.12
Dr. Rudramauni Shivayogeppa Yeli	Independent Director	0.15*	-	-	0.15
Dr. T. V. Muralivallabhan	Independent Director	0.15*	-	-	0.15
Smt. Aparna Chaturvedi	Independent Director	0.13*	-	-	0.13
Shri Rajib Bhattacharya	Managing Director	2.06	0.31	(0.20)	2.17
Shri Satadal Mitra	Chief Financial Officer	1.66	0.30	0.21	2.17
Shri Ashok Mishra	Company Secretary	0.80	0.09	0.16	1.05
Shri Aurobindo Behera	Independent Director	0.17*	-	-	0.17
Smt. Aparna Chaturvedi	Independent Director	0.18*	-	-	0.18
Smt. Laxmi Verma	Independent Director	0.21*	-	-	0.21

* Indicates Directors Sitting fees

(i) Since the facility of private use of car for limited mileage is provided by the company to the Directors, such facility has not been considered as benefit/perquisite.

(ii) The above includes Performance related pay on actual payment basis.

Subrata Sarkar

Consolidated Related Party Disclosures for the Half Year ended 31.03.2020.

(i) Name of the related parties and description of relationship:

1) Joint Venture

Mahindra MSTC Recycling Private Limited

2) Key Managerial Personnel

Sri Surinder Kumar Gupta	Chairman cum Managing Director (wef 17.12.19)	MSTC
Sri Bambahadur Singh	Chairman cum Managing Director (upto 30.11.19)	MSTC
Sri Subrata Sarkar	Director (Finance)	MSTC
Smt. Bhanu Kumar	Director (Commercial)	MSTC
Sri A.K.Rai	Company Secretary	MSTC
Sri Gangaram Aloria	Independent Director	MSTC
Dr. Rudramauni Shivayogappa Yeli	Independent Director	MSTC
Dr. T V Muralivallabhan	Independent Director	MSTC
Smt. Aparna Chaturvedi	Independent Director	MSTC
Sri Rajib Bhattacharya	Managing Director	FSNL
Sri Satadal Mitra	Chief Financial Officer	FSNL
Sri Ashok Mishra	Company Secretary	FSNL
Shri Aurobindo Behera	Independent Director	FSNL
Smt. Aparna Chaturvedi	Independent Director	FSNL
Smt. Laxmi Verma	Independent Director	FSNL

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Subrata Sarkar

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लिमिटेड
(भारत सरकार का उपक्रम)



MSTC
LIMITED
(A Govt. Of India Enterprise)

CIN : L27320WB1964GOI026211

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FAX : 2287-8547/2290-7211/2281-3089, 2287-4915(ERO)
website : www.mstcindia.co.in • www.mstcecommerce.com

(b) Transaction with Mahindra MSTC Recycling Private Limited (50:50 Joint Venture)

Particulars	Amount in ₹ Million
Amount received towards reimbursement of expenditure	0.36
Amount paid towards reimbursement of expenditure	0.61
Amount Received for providing E-Auction Service	0.20

For MSTC Limited


Ajay Kumar Rai
Company Secretary & Compliance Officer
FCS 5627

For MSTC Limited


Subrata Sarkar
Director Finance & CFO
DIN : 08290021